



Petrokemija Plc., Fertilizer Company
Aleja Vukovar 4, 44320 Kutina, Croatia

Ordinary stock PTKM-R-A ISIN HRPTKMRA0005
Listed on the official market of the Zagreb Stock Exchange
Notice pursuant to Capital Market Act

NOTICE ON THE RESULTS OF THE SHARE CAPITAL INCREASE BY STAKE IN RIGHTS, DECREASE OF SHARE CAPITAL AND INCREASE OF SHARE CAPITAL IN CASH, THE SUCCESS OF ISSUING NEW SHARES, EXACT AMOUNT OF SHARE CAPITAL AND EXACT NUMBER OF NEW SHARES

The company PETROKEMIJA, Plc. (hereinafter: "Company") hereby informs the public that, pursuant to Item 9 of the Decision of the General Assembly on the increase of share capital of the Company by stake rights and issuance of stocks with the exclusion of pre-emptive rights of the existing shareholders of the Company as per July 9, 2018 ("Decision on the increase of share capital 1"), THE REPUBLIC OF CROATIA; personal identification number: 52634238587, via the RESTRUCTURING AND SALE CENTRE, Zagreb, Ivana Lučića 6, personal identification number: 38083028711 („The Republic of Croatia represented by the Restructuring and Sale Centre“) has subscribed for 45,000,000 new ordinary shares in the dematerialized registered form, each at the nominal value of 10.00 HRK, at the price equal to the nominal value of the Company's shares, by converting claims in the amount of 450,000,000.00 HRK. The subscribed new shares have been paid by stakes in rights pursuant to the Agreement on Entry of Invested Claims between the Republic of Croatia represented by the Restructuring and Sale Centre and the Company on October 31, 2018. After entering the increase of the Company's share capital in the court registry of the Commercial Court in Zagreb, the Company's share capital will amount to 492,903,930.00 HRK and will be divided into 49,290,393 dematerialized ordinary registered shares, each at the nominal amount of 10.00 HRK.

Pursuant to Item 12 of the Decision of the General Assembly on simplified decrease of the Company's share capital by merging shares due to covering losses and transferring funds to capital reserves as per July 9, 2018 ("Decision on the decrease of the share capital"), the Company will submit a motion to file the Decision on the decrease of the share capital into the court registry of the Commercial Court in Zagreb. After entering the decrease of the Company's share capital in the court registry of the Commercial Court in Zagreb, the Company's share capital will amount to 100,287,010.00 HRK and will be divided into 10,028,701 dematerialized ordinary registered shares, each at the nominal amount of 10.00 HRK. The Company's share capital will be decreased from the day of the subscription of the Decision on the decrease of the Company's share capital in the court registry of the Commercial Court in Zagreb, on which the Company will duly inform the public.

Pursuant to Item 15 of the Decision of the General Assembly on increase of the Company's share capital in cash with the exclusion of pre-emptive rights of the existing shareholders and changes to the Articles of Association as of July 9, 2018, ("Decision on the increase of the share capital 2"), the investors subscribed for and paid in total 45,000,000 new shares of the Company, thereby fulfilling the condition pursuant to the Decision on the increase of the share capital 2 as regards the issuance of new shares considered successful if at least 40,000,000 new shares are subscribed and paid for within the determined deadlines for such activities. Considering that the subscription and payment for the new shares of the Company have been fully executed within deadlines for the subscription and payment of new ordinary shares determined by the Company Management's public invitation for subscription for a minimum of 40,000,000 up to a maximum of 45,000,000 new ordinary shares of the

Company dated October 29, 2018, the Company Management has closed the issuance prior to the deadlines stated, thereby the period of subscription that started on, including October 29, 2018 at 8.30 hours was concluded on October 31, 2018 at 11.30 hours, and the period for payment that started on, including October 29, 2018 at 8.30 hours was concluded on October 31, 2018 at 11.30 hours. The Company Management, with consent of the Supervisory Board, pursuant to the Decision on the increase of the share capital 2 and new shares subscribed and paid for, has determined the exact number of the Company's new shares, thereby increasing the Company's share capital by issuance of 45,000,000 new dematerialized ordinary registered shares, each at the nominal amount of 10.00 HRK, at price equal to the nominal amount of the Company's shares and determining the exact amount of the increase of the Company's share capital, thereby increasing the Company's share capital from the amount of 100,287,010.00 HRK by the amount of 450,000,000.00 HRK to the amount of 550,287,010.00 HRK. After entering the increase of the Company's share capital in the court registry of the Commercial Court in Zagreb, the Company's share capital will amount to 550,287,010.00 HRK and will be divided into 55,028,701 dematerialized ordinary registered shares, each at the nominal amount of 10.00 HRK.

The Company's share capital will be increased and the changes to the Articles of Association valid from the day of entering the increase of the share capital and the changes to the Articles of Association in the court registry of the Commercial Court in Zagreb, on which the Company will duly inform the public.

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