

Koprivnica, 19 December 2012

Zagreb Stock Exchange

Re: Notice regarding inquiry – to be delivered

Regarding your inquiry about today's issue of Poslovni dnevnik, article with the translated title "They dream of HRK 5 billion revenue and have a list of 15 acquisitions", we confirm that tomorrow, 20th December 2012 a session of Podravka d.d. Supervisory Board will be held, where Podravka Group Business Plan for 2013 will be considered, along with the business strategy for the upcoming period.

We deny all the statements, i.e. speculations stated in the quoted article published in Poslovni dnevnik, particularly those regarding acquisitions and refinancing.

You will be duly informed of any material fact, without delay, in line with regulations and good business practice.

Podravka d.d.