

PODRAVKA Inc. Ante Starčević Str. No 32 48000 Koprivnica

Ticker: PODR-R-A ISIN: HRPODRRA0004

LEI: 549300TMC6BYESPQ7W85 Home Member State: Croatia

Regulated market segment: Prime Market of the Zagreb Stock Exchange

Koprivnica, 16th March 2020

ZAGREB STOCK EXCHANGE Ivana Lučića 2a 10000 Zagreb

RE: Notice on ZSE inquiry related to the volatility of the share price

Regarding recieved Inquiry of the Zagreb Stock Exchange dated on 16th March 2020 about the existence new or changed facts, considering that on 16th March 2020 the price of PODRAVKA Inc. (hereinafter: Company) share with the ticker PODR has changed - causing Volatility-Auction, our response is as follows:

The Company is not aware of any other circumstances or facts that affects or could affect the price of its shares, listed on the market, and that do not arise from information already known to the public or previously reported to the Zagreb Stock Exchange.

PODRAVKA Inc.