



Koprivnica, 29<sup>th</sup> April 2014

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Increasing of Belupo Inc. share capital  
- notice**

Pursuant to the Capital Market Law and the Rules of the Zagreb Stock Exchange, we hereby notify that the General Assembly of Belupo Inc. reached a resolution on increasing the Company share capital, based on the profit realized by the Company for 2013.

As decided by the sole shareholder Podravka Inc., the share capital of Belupo Inc. is increased from HRK 204.025.800,00 by HRK 86.075.400,00 to the amount of HRK 290.101.200,00.

This increase of Belupo Inc. share capital will be performed from Company assets, by entering the profit amounting to HRK 86.075.400,00 into the Company share capital.

From the value of this increased share capital, Podravka Inc. acquires new shares, totally 860.754 shares, of individual nominal value HKR 100,00 and by acquiring new shares Company share capital is divided to 2.901.012 shares.

By this resolution Podravka Inc, as the sole shareholder of Belupo Inc, provides to Belupo Inc. additional conditions for the new investment cycle – building of two new facilities – for semi-solid, liquid and for solid pharmaceutical forms of medicines.

Podravka Inc.