



Koprivnica, 15<sup>th</sup> September 2015

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: PODRAVKA Inc. has received approvals by all the relevant competition agencies to acquire 51.55 % shares of the company Žito Inc., Ljubljana – Notice**

Pursuant to the provisions of the Capital Market Law and the Rules of the Zagreb Stock Exchange, we previously informed you that on 21<sup>st</sup> April 2015 PODRAVKA signed the Share Sale and Purchase Agreement with the consortium of sellers on acquiring 183.386 (51,55 %) of the shares of the company Žito, Inc., headquartered in Ljubljana - Šmartinska cesta 154, Republic of Slovenia, registered with the business register of the Republic of Slovenia, managed by the Agency of the Republic of Slovenia for Public Legal Records and Related Services („AJPES“) under the number 5391814000, and also listed on the Ljubljana Stock Exchange (hereinafter: Žito). The consortium of the sellers are comprised of Slovenski državni holding d.d., Modra zavarovalnica, d.d., KD Kapital, d.o.o., KD Skladi, d.o.o., Adriatic Slovenica, d.d. and NLB Skladi, d.o.o.

Based on this Agreement, PODRAVKA Inc. shall acquire the majority package of 51.55% shares of Žito, registered under the No. ISIN SI0031108440, for the price of EUR 180,1 per share, or for the full amount of EUR 33.027.818 - after receiving the approvals from the authorised regulatory agencies for protection of market competition and upon completion of contractual pre-conditions.

We hereby inform you that with this day, PODRAVKA has received all the relevant approvals by the authorized regulatory agencies for protection of market competition and it is therefore possible to start fulfilling the remaining contractual pre-conditions necessary to acquire the majority package of 51.55% of the company Žito Inc. Ljubljana – the fulfillment and closing of this transaction is expected in early October this year.

PODRAVKA Inc.