



CORPORATE COMMUNICATIONS

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MEDIA RELEASE

Share capital increase procedure successfully completed – all available shares of PODRAVKA Inc. were subscribed for and paid

- **all 1,700,000 new shares were validly subscribed to during the 1st and 2nd Round, and total of HRK 510 million was paid in**
- **the interest shown for the shares exceeded the available number of shares by 30 percent**
- **ESOP program successfully completed**

Monday, 20th July was the last day of the 2nd Round for subscription and payment of new shares of PODRAVKA Inc., as part of the share capital increase procedure. Existing shareholders and employees subscribed and paid in total for more than 2.26 million of new shares out of the maximum available 1.7 million shares, which shows exceptional interest in acquiring of Podravka Inc. shares.

"The interest shown for subscription of shares in the first two rounds of share capital increase procedure was 33 percent higher than the number of available shares, and we are very pleased with such result and success of the subscription process. This also speaks for the exquisite trust that existing shareholders and employees have in Podravka, its positive growth and development. Therefore, we would like to use this opportunity to thank everyone on the shown trust and support for our further development. We continue to implement our strategy of Podravka's growth and development, convinced that Podravka can become the most successful international company from Croatia" – Zvonimir Mršić, Podravka Management Board president emphasized after the 2nd Round of subscription and payment of the new shares was completed.

As a reminder, the process of new shares subscription and payment was performed in two rounds.

In the 1st Round that was intended exclusively for the employees and lasted from 7th July 2015 to 13th July 2015, a total of 88,475 new shares were subscribed and paid by 615 employees.

In the 2nd Round where new shares could be subscribed by the existing shareholders, lasting from 7th July 2015 to 20th July 2015, a total of 2,174,304 new shares were subscribed and paid, where the interest shown exceeded the number of available shares.



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Considering that 1,611,525 remained to be subscribed to in the 2nd Round, the allocation to every individual investor was performed in the manner described in the Public call for shares subscription in the 1st and 2nd Round (published on company web site and the web site of Zagreb Stock Exchange), and a total of 1,611,525 new shares were allocated to the investors in the 2nd Round.

The 3rd Round of subscription and payment of new shares will not be conducted, as all the available shares were subscribed and paid during the 1st and the 2nd Round. Funds that were paid as surplus will be returned to their investors till 27th July 2015 at the latest, together with all the funds for which the subscription has been recalled within the deadline.

Podravka Inc. will undertake all actions in order that all the new issued shares are included within the services of the Central Depository Agency, upon the share capital increase is recorded with the Court register and that those shares are listed in the Official Market of the Zagreb Stock Exchange.

Regards,
Corporate Communication Department