



Koprivnica, 15th February 2016

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Changes in the Management Board of Podravka Inc. – Notice

At the session held on February 15th, 2016 the Supervisory Board of Podravka Inc. approved the Agreement on termination of the mandate for Podravka Inc. Management Board Member, Mr. Miroslav Klepač according to which his mandate ends on 31st March, 2016.

Mr. Miroslav Klepač was appointed a Member of the Management Board of Podravka Inc. on 24th February 2012. As a Management Board Member he was specifically responsible for the finance on Podravka Group level. Mr. Miroslav Klepač shall continue his further career outside of Podravka Inc. in his area of interest and new business challenges.

At the same session, the Supervisory Board of Podravka Inc. appointed Ms. Iva Brajević as the new Member of the Management Board of Podravka Inc. responsible for the finance on Podravka Group level. Her mandate shall enter into force on 1st April, 2016 and terminates upon the expiry of mandate of the Management Board as a whole.

Ms. Iva Brajević has been working in Podravka Inc. of 9th September 2013, and has worked as Director of Corporate Accounting and Tax and from September 2015 as Controlling Director. She graduated on the Faculty of Economics in Zagreb, and through the additional education has acquired a license Head of Investor Relations and Head of development and implementation of projects financed from EU funds. She gained her business experience previously in several branches of international corporations in - of which the Finance Manager at DHL (2006th - 2012th), and Unilever Finance manager for the company in Croatia and Slovenia (1998th - 2005th).

Podravka Inc.