



PODRAVKA Inc.
Ante Starčević Str. No 32
48000 Koprivnica

Ticker: PODR-R-A
ISIN: HRPODRRA0004
LEI: 549300TMC6BYESPQ7W85
Home Member State: Croatia
Listing: Prime Market of the Zagreb Stock Exchange

Koprivnica, 16th May 2019

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Acquisition of PODRAVKA Inc. shares – Notice

Pursuant to the Article 19 of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), PODRAVKA Inc. (hereinafter: Issuer) hereby notifies that on 16th May 2019 Erste limited liability company - mandatory and voluntary pension funds management company informed the Issuer that on 10th, 13th, 14th and 15th May 2019 it has acquired the shares of the Issuer, in its own name and on behalf of the ERSTE PLAVI mandatory pension fund category B, ERSTE Closed-end Voluntary Pension Fund, NESTLÉ Closed-end Voluntary Pension Fund and POLICIJSKI Closed-end Voluntary Pension Fund.

This Notice is provided due to the fact that Mr. Petar Vlaić, an insider on the Insider List of the Issuer – is a Member of the Supervisory Board of the Issuer – who also holds the position of the President of the Management Board of Erste limited liability company - mandatory and voluntary pension funds management company.

Information about the transactions are stated in accordance with the Template for the Notifications Nr. 2016/523 on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, and which Template is enclosed to this Notice.

PODRAVKA Inc.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|----------------|--|--|----------|-----------|----------------|-------|
| (a) | Name | ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Erste Plavi Mandatory Pension Fund Category B | | | | |
| 2 | Reason for the notification | | | | | |
| (a) | Position/status | Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company | | | | |
| (b) | Initial notification/Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| (a) | Name | PODRAVKA Inc. | | | | |
| (b) | LEI | 549300TMC6BYESPQ7W85 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| (a) | Description of the financial instrument, type of instrument Identification code | - PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004 | | | | |
| (b) | Nature of the transaction | - Acquisition of shares | | | | |
| (c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>389,753442 HRK</td> <td>3.093</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 389,753442 HRK | 3.093 |
| Price(s) | Volume(s) | | | | | |
| 389,753442 HRK | 3.093 | | | | | |
| (d) | Aggregated information — Aggregated volume — Price | - Aggregated volume: 3.093 - Price of the transaction: 1.205.507,40 HRK (3.093 x 389,753442) | | | | |
| (e) | Date of the transaction | 2019-05-15 | | | | |
| (f) | Place of the transaction | The Zagreb Stock Exchange | | | | |

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|----------------|--|--|----------|-----------|----------------|-------|
| (a) | Name | ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Erste Plavi Mandatory Pension Fund Category B | | | | |
| 2 | Reason for the notification | | | | | |
| (a) | Position/status | Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company | | | | |
| (b) | Initial notification/Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| (a) | Name | PODRAVKA Inc. | | | | |
| (b) | LEI | 549300TMC6BYESPQ7W85 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| (a) | Description of the financial instrument, type of instrument Identification code | - PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004 | | | | |
| (b) | Nature of the transaction | - Acquisition of shares | | | | |
| (c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>388,900551 HRK</td> <td>4.354</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 388,900551 HRK | 4.354 |
| Price(s) | Volume(s) | | | | | |
| 388,900551 HRK | 4.354 | | | | | |
| (d) | Aggregated information — Aggregated volume — Price | - Aggregated volume: 4.354 - Price of the transaction: 1.693.273,00 HRK (4354 x 388,900551) | | | | |
| (e) | Date of the transaction | 2019-05-14 | | | | |
| (f) | Place of the transaction | The Zagreb Stock Exchange | | | | |

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| | | |
|----------|--|--|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| (a) | Name | ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Erste Plavi Mandatory Pension Fund Category B |
| 2 | Reason for the notification | |
| (a) | Position/status | Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company |
| (b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| (a) | Name | PODRAVKA Inc. |
| (b) | LEI | 549300TMC6BYESPQ7W85 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| (a) | Description of the financial instrument, type of instrument Identification code | - PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004 |
| (b) | Nature of the transaction | - Acquisition of shares |
| (c) | Price(s) and volume(s) | Price(s) |
| | | Volume(s) |
| | | 382,865922 HRK |
| | | 1.790 |
| (d) | Aggregated information — Aggregated volume — Price | - Aggregated volume: 1.790 - Price of the transaction: 685.330,00 HRK (1790 x 382,865922) |
| (e) | Date of the transaction | 2019-05-13 |
| (f) | Place of the transaction | The Zagreb Stock Exchange |

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|----------------|--|--|----------|-----------|----------------|-------|
| (a) | Name | ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Erste Plavi Mandatory Pension Fund Category B | | | | |
| 2 | Reason for the notification | | | | | |
| (a) | Position/status | Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company | | | | |
| (b) | Initial notification/Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| (a) | Name | PODRAVKA Inc. | | | | |
| (b) | LEI | 549300TMC6BYESPQ7W85 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| (a) | Description of the financial instrument, type of instrument Identification code | - PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004 | | | | |
| (b) | Nature of the transaction | - Acquisition of shares | | | | |
| (c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>379,572816 HRK</td> <td>1.936</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 379,572816 HRK | 1.936 |
| Price(s) | Volume(s) | | | | | |
| 379,572816 HRK | 1.936 | | | | | |
| (d) | Aggregated information — Aggregated volume — Price | - Aggregated volume: 1.936 - Price of the transaction: 734.852,97 HRK (1936 x 379,572816) | | | | |
| (e) | Date of the transaction | 2019-05-10 | | | | |
| (f) | Place of the transaction | The Zagreb Stock Exchange | | | | |

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| | | | |
|----------|--|--|------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
| (a) | Name | ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Erste Closed-end Voluntary Pension Fund | |
| 2 | Reason for the notification | | |
| (a) | Position/status | Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company | |
| (b) | Initial notification/Amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| (a) | Name | PODRAVKA Inc. | |
| (b) | LEI | 549300TMC6BYESPQ7W85 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| (a) | Description of the financial instrument, type of instrument Identification code | <ul style="list-style-type: none"> - PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004 | |
| (b) | Nature of the transaction | - Acquisition of shares | |
| (c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 389,753442 HRK | 30 |
| (d) | Aggregated information — Aggregated volume — Price | <ul style="list-style-type: none"> - Aggregated volume: 30 - Price of the transaction: 11.692,60 HRK (30 x 389,753442) | |
| (e) | Date of the transaction | 2019-05-15 | |
| (f) | Place of the transaction | The Zagreb Stock Exchange | |

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| | | | |
|----------|--|--|------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
| (a) | Name | ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Erste Closed-end Voluntary Pension Fund | |
| 2 | Reason for the notification | | |
| (a) | Position/status | Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company | |
| (b) | Initial notification/Amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| (a) | Name | PODRAVKA Inc. | |
| (b) | LEI | 549300TMC6BYESPQ7W85 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| (a) | Description of the financial instrument, type of instrument Identification code | <ul style="list-style-type: none"> - PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004 | |
| (b) | Nature of the transaction | - Acquisition of shares | |
| (c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 379,572816 HRK | 76 |
| (d) | Aggregated information — Aggregated volume — Price | <ul style="list-style-type: none"> - Aggregated volume: 76 - Price of the transaction: 28.847,53 HRK (76 x 379,572816) | |
| (e) | Date of the transaction | 2019-05-10 | |
| (f) | Place of the transaction | The Zagreb Stock Exchange | |

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| | | |
|----------|--|--|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| (a) | Name | ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Nestlé Closed-end Voluntary Pension Fund |
| 2 | Reason for the notification | |
| (a) | Position/status | Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company |
| (b) | Initial notification/Amendment | Initial notification. |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| (a) | Name | PODRAVKA Inc. |
| (b) | LEI | 549300TMC6BYESPQ7W85 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| (a) | Description of the financial instrument, type of instrument Identification code | - PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004 |
| (b) | Nature of the transaction | - Acquisition of shares |
| (c) | Price(s) and volume(s) | Price(s) |
| | | Volume(s) |
| | | 379,572816 HRK |
| | | 33 |
| (d) | Aggregated information — Aggregated volume — Price | - Aggregated volume: 33 - Price of the transaction: 12.525,90 HRK (33 x 379,572816) |
| (e) | Date of the transaction | 2019-05-10 |
| (f) | Place of the transaction | The Zagreb Stock Exchange |

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| | | | |
|----------|--|--|------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
| (a) | Name | ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Policijski Closed-end Voluntary Pension Fund | |
| 2 | Reason for the notification | | |
| (a) | Position/status | Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company | |
| (b) | Initial notification/Amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| (a) | Name | PODRAVKA Inc. | |
| (b) | LEI | 549300TMC6BYESPQ7W85 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| (a) | Description of the financial instrument, type of instrument Identification code | - PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004 | |
| (b) | Nature of the transaction | - Acquisition of shares | |
| (c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 379,572816 HRK | 15 |
| (d) | Aggregated information — Aggregated volume — Price | - Aggregated volume: 15 - Price of the transaction: 5.693,59 HRK (15 x 379,572816) | |
| (e) | Date of the transaction | 2019-05-10 | |
| (f) | Place of the transaction | The Zagreb Stock Exchange | |

ERSTE d.o.o.
Mandatory and Voluntary Pension Funds management company

Nataša Ivanović, Member of the Management Board

Goran Kralj, Procurator

ERSTE d.o.o.
društvo za upravljanje obveznim
i dobrovoljnim mirovinskim fondovima
ZAGREB