

PODRAVKA Inc. Ante Starčević Str. No 32 48000 Koprivnica

Ticker: PODR-R-A ISIN: HRPODRRA0004

Listing: Official Market of the Zagreb Stock Exchange

Koprivnica, 20th September 2018

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Release of PODRAVKA Inc. shares - Notice

Pursuant to the Article 19 of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), PODRAVKA Inc. (hereinafter: Issuer) hereby notifies that on 20th September 2018 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company Plc. informed the Issuer that on 18.09.2018 it has released the shares of the Issuer, on behalf of Raiffeisen mandatory pension fund of A category.

This Notice is provided due to the fact that Mr. Damir Grbavac, an insider on the Insider List of the Issuer – is the Member of the Supervisory Board of the Issuer – who also holds the position of the President of the Management Board of the Raffeisen Mandatory and Voluntary Pension Funds Management Company Plc.

Information about the transactions are stated in accordance with the Template for the Notifications Nr. 2016/523 on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, and which Template is enclosed to this Notice.

PODRAVKA Inc.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated		
(a)	Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company Plc. on behalf of Raiffeisen mandatory pension fund of A category	
2	Reason for the notification		
(a)	Position/status	 Notification concerns a person closely associated with a person discharging managerial responsibilities; Damir Grbavac, Member of PODRAVKA Inc. Supervisory Board and President of the Management Board of Raiffeisen Mandatory and Voluntary Pension Funds Management Company Plc. 	
(b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
(a)	Name	PODRAVKA Inc.	
(b)	LEI	549300TMC6BYESPQ7W85	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
(a)	Description of the financial instrument, type of instrument Identification code	- Share - PODRAVKA Inc. ordinary shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004	
(b)	Nature of the transaction	- Release of shares	
(c)	Price(s) and volume(s)	Price(s)	Volume(s)
		347.00 HRK	104
(d)	Aggregated information — Aggregated volume — Price	 Aggregated volume: 104 Price 347,00 HRK (wighted average price of the aggregated transactions) 	
(e)	Date of the transaction	2018-09-18	
(f)	Place of the transaction	XZAG The Zagreb Stock Exchange	

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY PIC.

<u>Signature</u>
Damir Grbavac, President of the Management Board

<u>Signature</u> Gordan Šumanović, Member of the Management Board

Stamp with the following text Raiffeisen MIROVINSKO DRUŠTVO Raiffeisen društvo za upravljanje obveznim dobrovoljnim mirovinskim fondovima d.d. Zagreb, Petrinjska 59