

PODRAVKA Inc. Ante Starčević Str. No 32 48000 Koprivnica

Ticker: PODR-R-A

ISIN: HRPODRRA0004

Listing: Official Market of the Zagreb Stock Exchange

Koprivnica, 18th January 2017

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Release of PODRAVKA Inc. shares based on share option rights - notice pursuant to Article 430 and 464 of the Capital Market Law

Pursuant to the provisions of Article 430 and 464 of the Capital Market Law and Article 122 of the Stock Exchange Rules, PODRAVKA Inc., Ante Starčević Str. No 32, Koprivnica, PIN: 18928523252 (the Company), hereby notifies that Company has released on 17th January 2017 2,000 ordinary shares with the ticker PODR-R-A which represents 0.028090 % of the Company's share capital in execution of share purchase option rights of Mr. Mario Baburić – Senior Vice President for Global Business Development.

On the same day Mr. Mario Baburić released so acquired 2,000 ordinary shares of the Company, at the average price of HRK 380,01 per share.

After mentioned release of the shares, the treasury account of the Company holds 192,900 of the own shares, which is 2.709269 % of the Company's share capital.

All herein mentioned acquisition and releasing of the shares of PODRAVKA Inc. were executed by trading on the Zagreb Stock Exchange - through the authorised broker Zagrebačka banka d.d.

PODRAVKA Inc.