

PODRAVKA Inc. Ante Starčević Str. No 32 48000 Koprivnica

Ticker: PODR-R-A

ISIN: HRPODRRA0004

Listing: Official Market of the Zagreb Stock Exchange

Koprivnica, 1st February 2017

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Release of the own shares - notice pursuant to Article 430 of the Capital Market Law

Pursuant to the provisions of Article 430 of the Capital Market Law PODRAVKA Inc., Ante Starčević Str. No 32, Koprivnica, PIN: 18928523252 (the Company), hereby notifies that in execution of share purchase option rights regarding Company shares, the Company released on 31st January 2017 a total of 2,500 ordinary shares with the ticker PODR-R-A which represents 0.035112 % of the Company's share capital.

After mentioned share release, the treasury account of the Company holds 172,400 of the own shares, which represents 2.421347 % of the Company's share capital.

PODRAVKA Inc.