



Koprivnica, 20th January 2016

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Notice pursuant to Article 464 of the Capital Market Law
- acquisition of PODRAVKA Inc. shares**

Pursuant to the Capital Market Law and the Zagreb Stock Exchange Rules, and considering the fact that Mr. Petar Vlaić is the member of PODRAVKA Inc. Supervisory Board and also president of the Management Board of Erste d.o.o. mandatory and voluntary pension funds management company, PODRAVKA Inc., Ante Starčević 32, Koprivnica, PIN: 18928523252, hereby informs that Erste d.o.o. mandatory and voluntary pension funds management company has acquired 189 ordinary shares of PODRAVKA Inc. of the PODR-R-A ticker for Erste closed-ended voluntary pension fund.

Shares have been acquired by trading at the Zagreb Stock Exchange on 18th January 2016 at an average price of HRK 311.00 per share.

PODRAVKA Inc.