



Koprivnica, 16th September 2016

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Notice pursuant to Article 430 of the Capital Market Law
- acquisition of own shares**

Pursuant to the Capital Market Law, the Stock Exchange Rules and Resolution on acquiring own shares by the Company adopted on 15th February 2016, PODRAVKA Inc., Ante Starčević 32, Koprivnica, PIN: 18928523252 (Company) announces the acquisition of 1,281 own shares, which is an amount of 0.0179 % of share capital of the Company.

After stated acquisition Company has 198,572 own shares, which represents 2.78 % of share capital of the Company.

Shares have been acquired by trading at the Zagreb Stock Exchange as follows:

- on 13th September 2016 - 420 shares at an average price of HRK 364.99,
- on 14th September 2016 - 433 shares at an average price of HRK 364.99 and
- on 15th September 2016 - 428 shares at an average price of HRK 364.97 per share.

The purpose of the acquisition is implementing the ESOP program and realization of the management and employees remuneration plan, compliant to the Company remuneration policy.

PODRAVKA Inc.