

Koprivnica, 15<sup>th</sup> July 2016

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

## Re: Notice pursuant to Article 430 of the Capital Market Law - acquisition of own shares

Pursuant to the Capital Market Law, the Stock Exchange Rules and Resolution on acquiring own shares by the Company adopted on 15<sup>th</sup> February 2016, PODRAVKA Inc., Ante Starčević 32, Koprivnica, PIN: 18928523252 (Company) announces the acquisition of 639 own shares, which is an amount of 0.0089 % of share capital of the Company.

After stated acquisition Company has 191,543 own shares, which represents 2.69 % of share capital of the Company.

Shares have been acquired by trading at the Zagreb Stock Exchange as follows:

- on 12<sup>th</sup> July 2016 205 shares at an average price of HRK 339.94,
- on 13<sup>th</sup> July 2016 202 shares at an average price of HRK 338.99 and
- on 14<sup>th</sup> July 2016 232 shares at an average price of HRK 335.00 per share.

The purpose of the acquisition is implementing the ESOP program and realization of the management and employees remuneration plan, compliant to the Company remuneration policy.

PODRAVKA Inc.