



Koprivnica, 4th November 2015

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Notice pursuant to Article 464 of the Capital Market Law
- release of PODRAVKA Inc. shares**

Pursuant to the Capital Market Law and the Zagreb Stock Exchange Rules, and considering the fact that Mr. Dinko Novoselec is the member of PODRAVKA Inc. Supervisory Board and also president of the Management Board of Allianz ZB d.o.o. obligatory pension fund management company, PODRAVKA Inc., Ante Starčević 32, Koprivnica, PIN: 18928523252, hereby informs that Allianz ZB d.o.o. obligatory pension fund management company has released 655 ordinary shares of PODRAVKA Inc. of the PODR-R-A ticker for AZ Obligatory Pension Fund Category A.

Shares have been released by trading at the Zagreb Stock Exchange on 3rd November 2015 at an average price of HRK 351.93 per share.

PODRAVKA Inc.