

Koprivnica, 25<sup>th</sup> May 2015

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

Re: Notice pursuant to Article 464 of the Capital Market Law - acquisition of PODRAVKA Inc. shares

Pursuant to the Capital Market Law and the Zagreb Stock Exchange Rules, and considering the fact that Mr. Petar Vlaić is the member of PODRAVKA Inc. Supervisory Board and also president of the Management Board of Erste d.o.o. mandatory and voluntary pension funds management company, PODRAVKA Inc., Ante Starčevića 32, Koprivnica, PIN: 18928523252, hereby informs that Erste d.o.o. mandatory and voluntary pension funds management company by trading at the Zagreb Stock Exchange has acquired ordinary shares of PODRAVKA Inc. of the PODR-R-A ticker as follows:

- on 20<sup>th</sup> May 2015:
  - for Erste Plavi Obligatory Pension Fund Category A has acquired 11 shares at an average price of HRK 305.00,
- on 21<sup>st</sup> May 2015:
  - for Erste Plavi Obligatory Pension Fund Category A has acquired 2.595 shares at an average price of HRK 309.98,
  - for Erste Plavi Expert Voluntary Pension Fund has acquired 656 shares at average price of HRK 309.98 and
  - for Zatvoreni dobrovoljni cestarski Pension Fund has acquired 97 shares at an average price of HRK 309.98.

PODRAVKA Inc.