



Koprivnica, 23rd December 2015

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Notice pursuant to Article 464 of the Capital Market Law
- acquisition of PODRAVKA Inc. shares**

Pursuant to the Capital Market Law and the Zagreb Stock Exchange Rules, and considering the fact that Mr. Dubravko Štimac is the president of PODRAVKA Inc. Supervisory Board and also president of the Management Board of PBZ CROATIA OSIGURANJE Joint Stock Company for Compulsory Pension Funds management, PODRAVKA Inc., Ante Starčević 32, Koprivnica, PIN: 18928523252, hereby informs that PBZ CROATIA OSIGURANJE Joint Stock Company for Compulsory Pension Funds management has acquired 1,074 ordinary shares of PODRAVKA Inc. of the PODR-R-A ticker for PBZ CROATIA OSIGURANJE Compulsory Pension Fund category B.

Shares have been acquired by trading at the Zagreb Stock Exchange on 22nd December 2015 at an average price of HRK 321.80 per share.

PODRAVKA Inc.