



PODRAVKA Inc.  
Ante Starčević Str. No 32  
48000 Koprivnica

Ticker: PODR-R-A  
ISIN: HRPODRRA0004

Listing: Official Market of the Zagreb Stock Exchange

Koprivnica, 10<sup>th</sup> November 2016

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

### Re: Notice of changes in voting rights

Pursuant to the Article 428 of the Capital Market Law, PODRAVKA Inc., Ante Starčević Str. No 32, Koprivnica, PIN: 18928523252, (hereinafter: Issuer), hereby notifies it has, on 9<sup>th</sup> November 2016, received a Notification, pursuant to the Article 413 of the Capital Market Law, on change in voting rights from SKAGEN KON-TIKI VERDIPAPIRFOND.

Pursuant to the Article 413 of the Capital Market Law the Issuer has received the following information:

1.	company, corporate domicile and registered office of the issuer	PODRAVKA Inc., Ante Starčević Str. No 32, Koprivnica, Croatia
2.	legal entity that has fallen below the applicable 5% threshold	SKAGEN KON-TIKI VERDIPAPIRFOND, managed by SKAGEN AS, Post box 160, 4001 Stavanger, Norway
3.	data on controlled companies through which the legal entity has voting rights	-
4.	data on the shareholder, if different from the legal entity	-
5.	data from Art. 413, paragraph 2	Shareholder's voting rights have fallen below 5 %
6.	basis for the fall below the applicable threshold of 5 %	selling of Issuer's shares
7.	data on the number of released voting rights (absolute and relative) that resulted in the fall below 5 %	absolute number: 517,852 relative number: 7.27 %
8.	data on the total number of voting rights (absolute and relative) that resulted in the fall below 5 % for each issued class of voting shares	absolute number: 0 relative number: 0.00 %
9.	date of fall below 5 % threshold	8 <sup>th</sup> November 2016

Enclosed is Notice of changes in voting rights as received.

PODRAVKA Inc.



Podravka d.d  
Ante Starčevića 32  
48000 Koprivnica  
Croatia

SKAGEN Kon-Tiki Verdipapirfond  
Managed by SKAGEN AS  
Post box 160  
4001 Stavanger  
Norway

Our ref.:

Your ref.:

Stavanger, 9 November 2016

### Shareholder Notification

Please accept our shareholder notification regarding Podravka Prehrambena Ind DD (ISIN: HRPODRRA0004).

Pursuant to the Article 413 of the Capital Market Law, we wish to make a disclosure of change in voting rights in Podravka Prehrambena Ind DD.

On 8 November 2016, the mutual fund SKAGEN KON-TIKI VERDIPAPIRFOND sold 517 852 shares in Podravka Prehrambena Ind DD and after the disposal holds no shares in the company.

Prior to the disposal SKAGEN KON-TIKI VERDIPAPIRFOND held 7,27% of the voting rights in the company. After the disposal SKAGEN KON-TIKI VERDIPAPIRFOND holds 0,00% of the voting rights. Thus, SKAGEN KON-TIKI VERDIPAPIRFOND has fallen below the 5 % threshold.

Please acknowledge receipt of the notification.

Best regards

Trond Sveta  
Business Support & Compliance  
SKAGEN AS

Norway Skagen 3, Torgterrassen, N-4006 Stavanger  
Sweden Drottninggatan 86, S-111 36 Stockholm  
Denmark Kgs. Nytorv 8, 4. sal, 1050 København K  
UK High Holborn House, 52-54 High Holborn, London WC1V 6RL  
Company No: FC029835, UK Establishment No: BR014618, FSA registration number: 469697  
Netherlands Museumplein 5 D, 1071 DJ Amsterdam

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