



CORPORATE COMMUNICATION

Koprivnica, 27 June 2012

MEDIA RELEASE

Provision Program announcement

Continuing the already started changes within the company, all with the purpose of optimizing expenses and rationalizing business processes, Podravka d.d. Management Board has reached a resolution on preparing a Provision Program for surplus workers, which includes severance payments, during September and November 2012.

This resolution has been made in the interest of aligning Podravka's business with the market economy, i.e. in order to increase business efficiency.

Provision Program will be implemented in line with the new restructuring processes within the company, and as always, taking into consideration the opinions of social partners and of every individual worker. By the end of the year this Provision Program might include about 200 workers.