



*CORPORATE COMMUNICATION*

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*MEDIA RELEASE*

### **Collective negotiations for Podravka Group started**

Initiated by the unions active within Podravka Group, a new round of negotiations on collective agreement started.

The negotiation team of unions led by Marinko Vrsaljko proposed the Protocol on collective negotiation, and Miroslav Vitković, Podravka Management Board president accepted it today on behalf of the negotiation team of the employer. The above mentioned Protocol determines the mode of the negotiation teams during the collective negotiation on amendments of the Podravka Group Collective Agreement.

Both parties, the unions and the employer, agree that their mutual goal, considering the current economic situation, is to reach decisions that all the interested parties will be satisfied with, i.e. to preserve and advance the status and the rights of Podravka Group employees, not disrupting the stability of the business operations at the same time.

Podravka Management Board president Miroslav Vitković emphasized that he believes in reconciling realistic expectations, as everybody needs to be aware of the present situation and possibilities.

Negotiations started will be continued during the next couple of days, and everyone hopes and believes that they will end within a reasonable and realistic period, to the satisfaction of both parties.