



Koprivnica, 12 February 2014

**THE ZAGREB STOCK EXCHANGE**  
**Markets Department**

SUBJECT: Reply to the inquiry regarding existing price-sensitive information

Respected,

Regarding to the inquiry received today in relation to the article published in today's edition of *Jutarnji list* entitled "Taking over Ledo?", which states: "It remains to be seen if Podravka, with an infusion of new capital, will finally make a larger acquisition. In the last few days, rumours about a takeover of Ledo that has been agreed on with Agrokor is renewed," in which you request an immediate notice thereof by the Company, we hereby declare as follows:

Podravka Inc. denies the statements from the aforementioned newspaper article, and will continue to notify the investment public of all price-sensitive information correctly and in a timely manner in accordance with all applicable regulations.

Yours faithfully,

PODRAVKA Inc.