



MEDIA RELEASE

EUR 58 million for Podravka

- **PBZ and Erste Bank participate together in financing the market expansion of Podravka**

Zagreb, 9 June 2015 – A Contract on short-term club deal was signed today for the total amount of EUR 58 million for Podravka d.d., intended to finance the acquisition of the company Žito d.d., Ljubljana, Slovenia.

The Contract was signed by the representatives of Podravka d.d. as the Loan user, Erste Group AG, Erste&Steiermärkische Bank d.d. and Privredna banka Zagreb d.d. (PBZ) as the leading Underwritten arrangers, Issuer and Loan provider banks and Privredna banka Zagreb d.d. as the Agent and Security Agent.

Present at the ceremony of contract signing were:

Zvonimir Mršić, Podravka Management Board president, Hrvoje Kolarić, Belupo Management Board president, Christoph Schoefboeck, Erste&Steiermärkische Bank Management Board president, Božo Prka, Privredna banka Zagreb Management Board president, Miroslav Klepač, Podravka Management Board member, Olivija Jakupec, Podravka Management Board member, Boris Centner, Erste&Steiermärkische Bank Management Board member and Ivan Gerovac, Privredna banka Zagreb Management Board member.

With the stated acquisition of Žito d.d., Podravka consolidates its position and becomes a market leader in several additional product categories.

PBZ and Erste banks express their satisfaction in joint participation in financing this significant acquisition and market expansion of the leading Croatian food-processing and pharmaceutical company, which is for Podravka a strong step forward towards further internationalization of the business. After this transaction is completed, Podravka will enter the very top of the food industry in Slovenian market.

Contact:

Podravka: Vedran Šimunović, Corporate Communications;
tel: 099 6651 664

Erste&Steiermärkische Bank d.d.: Dario Gabrić, Corporate Communications Manager Tel: 072 37 1371 Mob: 099 237 1371; Danijela Trbović, External Communications manager Tel: 072 37 1531 Mob: 099 237 1531; e-mail: pr@erstebank.

PBZ: Dražen Dumančić, Management Board Office for Corporate Communications
Tel: 01 63 60259 Fax: 01 63 60432E-mail: press@pbz.hr,