



Koprivnica, 25 April 2012

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Notice – pursuant to provisions of Article 459
of the Capital Market Law
– Belupo d.d. General Assembly held**

Pursuant to the Capital Market Law (Official Gazette no. 88/08, 146/08 and 74/09), Company Law (Official Gazette no. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09 and 152/11) and the Rules of the Zagreb Stock Exchange, we hereby inform you that on today's General Assembly of Belupo d.d. a resolution was passed on recall of Belupo d.d. Supervisory Board members – Mr. Miroslav Vitković, Mr. Marin Pucar, Mrs. Lidija Kljajić, Mr. Miroslav Repić and Mr. Krunoslav Bešvir.

An amendment to the Articles of Association of Belupo d.d. has been passed, so that the Supervisory Board has five instead of seven members. New members have been elected to Belupo d.d. Supervisory Board: Mr. Zvonimir Mršić as its president, and Mrs. Olivija Jakupec and Mr. Jorn Pedersen as its members.

Mr. Hrvoje Kolarić was appointed Belupo d.d. Management Board president, and its previous president Mr. Stanislav Biondić continues his term as its member.

Belupo d.d. Supervisory Board also appointed the new Audit Committee: Mr. Miroslav Klepač as its president, Mrs. Jadranka Ivanković and Mrs. Branka Perković as its members.

PODRAVKA d.d.