



Koprivnica, 7th April 2015

- **THE ZAGREB STOCK EXCHANGE**
- **CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY**
- **CROATIAN NEWS AGENCY**
- **COMPANY WEB SITE**

Re: BELUPO Inc. – share capital increase
- notice

Pursuant to the Capital Market Law, Companies Law and Rules of the Zagreb Stock Exchange, we hereby inform that General Assembly of the company BELUPO Inc., Ulica Danica 5, Koprivnica (hereinafter: the Company) registered at the Commercial Court in Varaždin, MBS:010006854, OIB: 74181493335, passed the Resolution has on increase of the share capital by contribution in kind - real estate.

Based on the above stated Resolution, the Company share capital is increased by contribution in kind - real estate – from the existing amount of HRK 290,101,200.00 by HRK 12,815,200.00 to the new Company share capital amounting to HRK 302,916,400.00.

For the share capital increase, the Company issued 128,152 of ordinary shares, each of nominal amount of HRK 100.00 kuna – so that the Company share capital is divided to 3,029,164 shares.

After having contributed real estate in the Company share capital, PODRAVKA Inc., as the sole shareholder of the Company, acquires and takes over 128,152 of the Company ordinary shares of individual nominal amount of HRK 100.00 and in total amount of HRK 12,815,200.00.

PODRAVKA Inc.