



Koprivnica, 1st August 2014

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICE
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Subject: Notice regarding the Inquiry – to be delivered

Respected,

Regarding your inquiry received today in relation to the article published on web page tpportal.hr entitled "Todorčić is selling his jewel: Ledo goes to Podravka!" in which is said that "... the business is definitely agreed, but due to its complexity – before takeover of Ledo, Podravka is planning to perform the recapitalization – the "deal" could be concluded just at the end of a year", we hereby inform you that in this moment, under our consideration, there is no price sensitive information that public should be informed of.

Yours faithfully,

PODRAVKA Inc.