



Koprivnica, 26th April 2016

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Announcement of Management and Supervisory Board's sessions and changes related to proposal of decision on profit distribution of PODRAVKA Inc. for 2015 – notice

Pursuant to the Capital Market Law and the Rules of the Zagreb Stock Exchange, we hereby announce that the sessions of the Management Board and the Supervisory Board of PODRAVKA Inc. will be held on 29th April 2016, where unaudited Financial Statements of PODRAVKA Group and PODRAVKA Inc. for the period 1st January – 31st March 2016 will be determined.

As was previously announced, Management and Supervisory Board of PODRAVKA Inc. on 22nd March 2016 determined the audited Financial Statements of PODRAVKA Group and PODRAVKA Inc. for 2015 and also the proposal of decision on profit distribution of PODRAVKA Inc. for the year 2015.

Regarding the announced proposal of decision on profit distribution of PODRAVKA Inc. for year 2015, we emphasize that it was planned to convene the General Assembly of PODRAVKA Inc. for May this year, and pursuant to it, in item III of the Decision proposal there were determined dates of entitlement for the dividend payment (3rd June 2016), trading with the securities without dividend payment right (2nd June 2016) and dividend payment date (1st July 2016).

Taking into consideration the announcement of possible sale of the Government stake in PODRAVKA Inc., the Supervisory and Management Board still have not passed decision on convening of the General Assembly of PODRAVKA Inc., and therefore the dates stated in item III of the announced proposal of decision on profit distribution of PODRAVKA Inc. for 2015 are no longer applicable.

Pursuant to valid regulations, PODRAVKA Inc. will together with the Invitation to the General Assembly also announce a new proposal of decision on profit distribution of PODRAVKA Inc. for the year 2015, changed only in regard with dates of entitlement for the dividend payment, trading with the PODRAVKA shares without dividend payment right and payment date, while the provision on dividend payment to the shareholders of PODRAVKA Inc. in gross amount of HRK 7.00 (seven kunas) per share remains unchanged.

PODRAVKA Inc.