

Zagreb, 23 September 2011
Reg. No: 111/11 BV

Croatian Financial Services
Supervisory Agency

Miramarska 24b
10000 Zagreb

Re: Podravka d.d. shares acquisition report;

Pursuant to Article 464, paragraph 3 of the Capital Market Law, we hereby report the acquisition of shares, issued by Podravka d.d., for Allianz ZB d.o.o. obligatory pension fund management company for AZ Obligatory Pension Fund, considering the fact that the company Management Board President is also a member of the Supervisory Board for the company of the issuer and in that sense the company is a connected entity with the issuer.

Pursuant to paragraph 5 of the above mentioned article, we hereby report the following:

- 1) Name of the entity performing managerial duties with the issuer, or if it is applicable, name of the entity closely connected with that entity:
Dinko Novoselec, member of the issuer Podravka d.d.'s Supervisory Board, also Management Board President of Allianz ZB d.o.o. obligatory pension fund management company.
- 2) Reason for reporting obligation:
Reporting obligation arises from the Article 464, paragraph 3 of the Capital Market Law, related to paragraph 2, item 4 of the same Article.
- 3) Name of the relevant issuer:
Podravka Food Processing Industry, Ante Starčevića Street 32, 48 000 Koprivnica
- 4) Financial instrument description: share with the ticker PODR-R-A, HRPODRRA0004
- 5) Transaction Type: share purchase.
- 6) Transaction date and place: Zagreb, 23 September 2011.
- 7) Transaction price and volume:
Total acquired 10.149 shares at the average price of HRK 263,595428.

Regards,

Davor Doko
Management Board Member

Allianz ZB d.o.o.
društvo za upravljanje
obveznim mirovinskim fondom
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To be delivered to:
Podravka d.d., Ante Starčevića 32, 48 000 Koprivnica