



CORPORATE COMMUNICATION

Koprivnica, 1 March 2012

MEDIA RELEASE

Agreement on basic salary increase for Podravka Group employees signed

Agreement on basic salary increase for Podravka Group employees was signed in Koprivnica on 29th February 2012.

This Agreement, along with an Addendum to the existing Collective Agreement was signed between Podravka Group as the employer with all of its belonging companies (Podravka d.d., Belupo d.d., Danica d.o.o., Podravka inženjering d.o.o. and Poni d.o.o.) and unions active within Podravka Group (PPDIV - Trade union of the employed in agriculture, food and tobacco industry and water resources management of Croatia, Independent Union of Podravka and Podravka Concern Workers Union– SINPOD).

Pursuant to this Agreement, basic salary for all companies – signers of Collective Agreement for Podravka Group®, will be HRK 1,860.00 which is 2.2 % increase comparing to the year before, and will first be paid with the salary for February 2012.