



Koprivnica, 16<sup>th</sup> February 2016

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES  
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Announcement of the held session of the Management Board and the Supervisory Board of PODRAVKA Inc.**

Pursuant to the Capital Market Law and the Zagreb Stock Exchange Rules, we hereby notify that on 15<sup>th</sup> February 2016 the sessions of the Management Board and the Supervisory Board of PODRAVKA Inc. were held and the unaudited Financial statements of PODRAVKA Group and PODRAVKA Inc. for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2015 were adopted.

The unaudited Financial statements of PODRAVKA Group and PODRAVKA Inc. for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2015 will be published on the Zagreb Stock Exchange, HANFA, HINA and the Company web site.

Also, the Management Board of PODRAVKA Inc. reached a resolution on acquiring own shares by the Company – with the purpose of implementing the ESOP program and realization of the management and employees remuneration plan, compliant to the Company remuneration policy.

Pursuant to the stated decision, the Company intends to acquire 105.000 regular Company shares at the most, with the ticker PODR-R-A, exclusively by purchasing on the Zagreb Stock Exchange – through regular trading or block transactions.

Acquiring of own shares will start as of the day this information is made public and will last until the total number of acquired shares is 105.000, i.e. till 31<sup>st</sup> December 2016, whichever is sooner.

PODRAVKA Inc.