



Koprivnica, 20th January 2016

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: General Assembly of ŽITO, d.d. held
- Notice**

Pursuant to the provisions of the Capital Market Law and the Zagreb Stock Exchange Rules, the company PODRAVKA Inc., Ante Starčevića 32, Koprivnica, PIN: 18928523252 (hereinafter: PODRAVKA), announces that on 19th January 2016, 23rd the General Assembly of ŽITO food processing industry, d.d., Šmartinska cesta 154, 1000 Ljubljana, Slovenia (hereinafter: Žito d.d.) was held.

The General Assembly passed the Resolution on excluding minority shareholders from the company and a Resolution on withdrawing of the shares from the official market.

By the Resolution on excluding minority shareholders from the company Žito d.d., all the shares of Žito d.d. will be transferred to the main shareholder PODRAVKA. The minority shareholders will for their shares in the total of 11,393 receive the compensation amounting to EUR 180,1 per share, which equals to the amount of compensation that the shareholders of Žito d.d. received based on the takeover bid for ŽITO d.d. shares. The transfer of Žito d.d. shares to PODRAVKA will be performed as of the date of Resolution entry in the Court register of the District Court in Ljubljana. Upon entry of the Resolution in the Court register, PODRAVKA is obliged to pay the compensation to the minority shareholders. The total amount of the compensation is EUR 2,051,879.30.

Also, the General Assembly passed the Resolution on withdrawing of the shares of Žito d.d. with the ticker ZTOG and ISIN code SI0031108440 from the official market, the Ljubljana Stock Exchange. The Resolution on withdrawing the shares from the official market will come into the force as of the date the Resolution is registered in the Court register.

PODRAVKA d.d.