



MANAGEMENT BOARD

Koprivnica, 4 May 2012

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Notice – pursuant to the Article 459 of the Capital Market Law
– convening the General Assembly of PODRAVKA d.d.**

Pursuant to the Capital Market Law (Official Gazette no. 88/08, 146/08 and 74/09), Company Law (Official Gazette no. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09 and 152/11) and the Rules of the Zagreb Stock Exchange, we hereby inform you that PODRAVKA d.d. Management and Supervisory Boards at their sessions held on 3 May 2012 determined draft resolutions which are to be forwarded for consideration and passing at the General Assembly of PODRAVKA d.d.

The resolution is passed for the General Assembly of PODRAVKA d.d. to be convened on 6 July 2012 (Friday) in Koprivnica, at 12.00 a.m. and with the following Agenda:

1. Opening of the General Assembly, determination of present and represented shareholders and their proxies;
2. Report by the Supervisory Board on performed supervision of business operations of PODRAVKA d.d. in 2011, Annual financial reports for PODRAVKA d.d. and Annual consolidated financial reports for Podravka Group for the business year 2011 together with authorized auditor's report and opinion and the Annual Report by PODRAVKA d.d. Management Board on business operations of the Podravka Group and the state of the Company in 2011;
3. Passing a resolution on transferring losses for the business year 2011;
4. Discharge of PODRAVKA d.d. Management Board members;
5. Discharge of PODRAVKA d.d. Supervisory Board members;
6. Passing a resolution on recall of PODRAVKA d.d. Supervisory Board member;
7. Passing a resolution on election of PODRAVKA d.d. Supervisory Board members;
8. Passing a resolution on appointing auditors of PODRAVKA d.d. for the business year 2012 and determination of their fee.

Invitation to the General Assembly together with draft resolutions that the Management and Supervisory Boards of PODRAVKA d.d. are forwarding for passing and consideration at the General Assembly of PODRAVKA d.d. will be published in the "Official Gazette", at the Zagreb Stock Exchange, Croatian Financial Services Supervisory Agency, Croatian News Agency and PODRAVKA d.d. company web site.

PODRAVKA d.d.