

OT-OPTIMA TELEKOM d.d., Zagreb, Bani 75/a, OIB 36004425025 (hereinafter: the Company) has concluded the pre-bankruptcy settlement on April 30th, 2014, the conclusion was allowed by decision of the Commercial Court of Zagreb decree on the same day, docket number Stpn-354/13 (hereinafter: the Settlement).

The Settlement foresees the Company's obligation to take all legal steps in order to increase the Company's share capital by converting a part of the pre-bankruptcy creditors' claims into the share capital of the Company, in accordance with the Settlement provisions.

In line with the aforementioned obligation, on April 15, 2014 the General Meeting adopted the decision on increasing share capital through the issuance of common stock, by investment of rights, with the exclusion of the right of first purchase of the other shareholders (hereinafter: the Decision). The increase of share capital will be implemented through the issuance of a maximum of 53,988,017 common registered stock, of HRK 10.00 par value each. The right to subscribe shares belongs to pre-bankruptcy creditors listed in the Decision, along with the number of shares they each have a right to subscribe and the claim amount each of the creditors is to invest into the share capital.

The new common stock bear the same rights and ranking as all the existing common stock in the Company.

In light of the above, to all the pre-bankruptcy creditors, the Company does hereby extend the following

I N V I T A T I O N

to subscribe common registered stock

I The pre-bankruptcy settlement creditors entitled to convert their claims into the Company's share capital through the investment of rights (claim) pursuant to the Settlement, so listed in the Decision on share capital increase adopted by the General Meeting on April 15, 2014, are hereby invited to subscribe a maximum of 53,988,017 common registered stock, HRK 10.00 par value each, in accordance with the said Decision and the Settlement.

II The subscription of shares from item 1 hereof will be carried out in the Company's headquarters in Zagreb, Bani 75/a. Shares can be subscribed between May 03, 2014 and May 22, 2014, between 12:00 and 14:00 hrs, with the presence of a Notary Public. The shares cannot be subscribed when the Company is closed for business – on Saturdays, Sundays and public holidays.

The shares will be subscribed by a statement in writing (subscription) and each of the creditors and the Company shall conclude an agreement on investment of rights (claim) into the Company's share capital. Should a given creditor fail to conclude the agreement on investment of rights by the expiry of the share subscription period, i.e. by May 22, 2014 at 14:00 hrs, it will be deemed to have waived its right to subscribe shares.

When subscribing shares, the signatory shall provide a valid identification document (personal ID card or passport) with an additional document from which the OIB (PIN) number can be seen. The subscription can be effectuated either in person or by proxy, the latter presenting a notarized special power of attorney issued by the creditor entitled to subscribe shares and an identification document (personal ID card or passport).

III The text of the concluded Pre-bankruptcy Settlement and the Decision on increasing share capital through the issuance of common stock, by investment of rights, with the exclusion of the right of first purchase of the other shareholders is available on the Company's website, www.optima.hr.

IV Any additional information or documents concerning share subscription can be obtained by contacting the Company, Ms. Daria Spicijarić, phone 01/5492-047, e-mail daria.spicijaric@optima-telekom.hr.

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