

Good results of Optima Telekom in April and May

ZAGREB, 8 June, 2011 – The business results of Optima Telekom for April and May announce good results in the first half-year period for the Company which, despite the unfavourable market environment, continues to grow. Thus the total revenue of the Company in April 2011 increased by 14 percent compared to the same period of the previous year, while gross profit was increased by as much as 39 percent. Operative profit (EBITDA) significantly improved and amounts to HRK 6.106.495, which represents a better result than the previous year's by 43 percent. The trend of decreasing total loss is anticipated to continue, so the EBT amounts to – HRK 3.801.398, which is 34 percent less than in the same period of the previous year.

With undisguised contentment, the Chairman of Optima Telekom Management Board, Mr. Matija Martić, stated:

„We are satisfied with the results we've achieved, which prove that actual user orientation and a technologically superior service at a fair price – are the winning combination in these difficult market circumstances. We are the largest alternative carrier in the market, but we believe that there is still plenty of room for growth.“

The current number of potentially available connections in Optima Telekom went up to 677.548 connections, which represents 44,3 percent of overall available connections in the market, so this information raises Optima Telekom above the average share that alternative telecom carriers have in developed markets.

On 6 June, 2011 in Zagreb, the previously announced General Assembly of the Company was held, and two new members of the Supervisory Board have been elected, Zrinka Vuković Berić and Duško Grabovac who, together with the Chairperson of the Supervisory Board, Nada Martić and the Deputy Ivan Martić, adopted a decision on extending the mandate of Mrs. Jadranka Suručić, a member of the Management Board in charge of finances.

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