

Zagreb Stock Exchange Inc.
Ivana Lučića 2a
10000 ZAGREB, Croatia

OPTE-R-A, Official market
ISIN: HROPTERA0001

Zagreb, August 1, 2017

The procedure of the merger of the company H1 TELEKOM into the company OT-OPTIMA TELEKOM is completed

OT-Optima Telekom j.s.c. („Company“, „Issuer“) hereby informs the public that on August 1, 2017, the Commercial Court in Zagreb issued the decision number Tt-17/26830 on merger of company H1 TELEKOM j.s.c. Split, Dračevac 2/d, PIN 88551335012, („H1“), as company being merged, to the company OT-Optima Telekom j.s.c. Zagreb, Bani 75/a, PIN 36004425025, as a merging company.

The Commercial Court in Split already issued, on July 5, 2017, decision on merger number Tt-17/6536, based on the Merger Agreement signed on July 29, 2017 and the decisions of General Assemblies of the both companies participating in this status change, adopted on January 25, 2017, with the record that the merger will become effective after registration in the Court Register of the merging company.

With the aforementioned decision of Commercial Court in Zagreb, number Tt-17/26830, an increase of share capital from the amount of 635,568,080.00 HRK for the amount of 58,864,560.00 HRK to the amount of 694,432,640.00 HRK, was also carried out. Increase of share capital was carried out pursuant to Article 519. and 520. of the Companies Act, for the purpose of the merger procedure, by issuing 5,886,456 new ordinary shares at their individual nominal values amounting to 10.00 HRK.

New shares will be distributed through the share admission commissioner, Central Depository Clearing Company Inc („CDCC“), to the shareholders of the merged company i.e. shareholders of H1, at the conversion ratio determined in the Merger Agreement. Based on aforementioned decisions and the registration of the merger in the Court Register, the CDCC will, in its information system, carry out the Issuers corporate action of merger, about what the public will promptly be notified.

Contact:

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To be delivered to:

Croatian Financial Services Supervisory Agency

HINA