

Pursuant to the provisions of Article 277 Paragraph 2 of the Companies Act and Article 23 of the Articles of Association of OT-OPTIMA TELEKOM d.d. Zagreb, Bani 75/a (hereinafter: the Company), on March 19, 2020 the Management Board has rendered the following

Decision on convocation of the Company's General Assembly

The shareholders are hereby invited to the General Assembly of the Company OT-OPTIMA TELEKOM d.d., Zagreb, which is to be held on April 29th 2020 at 12,00 hours in Hotel Aristos, Cebini 33, Buzin. Following agenda is proposed for the General Assembly:

AGENDA:

1. Opening of the General Assembly, determining the list of present shareholders or their proxies, determination of quorum;
2. Management's Annual Report on the status of the Company, the consolidated and unconsolidated annual report of the Company for 2019;
3. The Supervisory Board's report on the supervision of conducting the Company's affairs in 2019 and on the results of the analysis of the reports concerning end of business year 2019;
4. The Company auditor's report on the audit of annual financial reports as per December 31, 2019;
5. Annual financial reports for the financial year 2019;
6. Allocation of profit for 2019;
7. Giving clearance to the members of the Management Board for 2019;
8. Giving clearance to the members of the Supervisory Board for 2019;
9. Appointment of the auditor of the Company for 2020.
10. Compensation to members of the Supervisory Board.

The Management Board and the Supervisory Board of the Company propose that the General Assembly adopts the decisions under items 6. – 8. of the agenda, and the Supervisory Board independently the decision under items 9 and 10, as follows:

Ad 6. Based on unconsolidated annual financial statements for 2019, the profit in the amount of 18.131.244,18 HRK is determined. The profit shall cover the losses from the operations of the Company in previous years.

Ad 7. The clearance to the members of the Management Board for 2019 is granted.

Ad 8. The clearance to the members of the Supervisory Board for 2019 is granted.

Ad 9. The Company PricewaterhouseCoopers d.o.o., Heinzelova 70, Zagreb is appointed as the auditor of the Company for the business year 2020.

Ad 10. The members of the Supervisory Board elected by the decisions of the General Assembly on July 11, 2017 and June 14, 2018, and the representative of the Supervisory Board appointed on November 7,

2018, are entitled to compensation for work in the Supervisory Board of the Company in the net amount of HRK 2,500.00 per month, starting from the date of their election or appointment.

Invitation to the shareholders for the General Assembly

Shareholders are hereby invited to participate in the work of the General Assembly. Also, participants are invited to come one hour prior to its designated beginning, for the purpose of drafting of the list of participants in the General Assembly timely.

The materials for the General Assembly which are to serve as basis for adopting the published decisions will be available for insight from the date of publication of this invitation on Company's website: www.optima.hr or delivered by e-mail upon request sent to investors@optima-telekom.hr

Shareholders registered as the Company's shareholders in the CDCC Depository at least six days prior to the General Assembly and whose participation registration has been received by the company at its corporate seat in Zagreb, Bani 75a at least six days prior to the General Assembly (not counting the date of receipt by the Company), i.e. no later than April 22, 2020 have the right to participate in the Company's General Assembly.

The shareholders participate in the General Assembly in person, or by way of proxy, on the grounds of a valid special written power of attorney issued by the shareholder, i.e. the person authorised to represent a shareholder that is a legal entity, in the name of that shareholder. A valid special power of attorney must contain: Information on the personal or company name of the attorney-in-fact and client, as well as a special authorisation to vote in the name of the represented shareholder. The power of attorney form can be found at the Company's website: www.optima.hr. In case that the shareholder or the proxy cannot be identified (by the valid identification card, power of attorney, court register receipt and similar documents), they will not be permitted to participate in the General Assembly.

The shareholders who jointly own shares in the amount of 1/20 of the Company's share capital are entitled, pursuant to Art. 278, Para. 2 of the Companies Act (the Official Gazette 111/93. and others, hereinafter the "CA"), to request the Management Board in writing to have an item added to the General Assembly's agenda and to have the same published. The request for adding an item to the agenda has to be received by the Company at least 30 days prior to the General Assembly, not counting the date of receipt.

Shareholders are entitled to make a counter-proposal to a decision proposal given by the Management Board and/or the Supervisory Board concerning a certain item on the agenda, pursuant to Art. 282, Para. 1 of the CA. The counter-proposal, stating the name and last name of the shareholder, explanation and the Board's position, if available, shall be made available to persons from Art. 281, Para. 1 through 3 of the CA, and shall be made available to the shareholders on the Company's website (www.optima.hr) provided that the shareholder delivers its counter-proposal to the Company at least 14 days prior to the General Assembly. The date of receipt of the said counter-proposal by the Company shall not be included in the mentioned 14 day period. Should the shareholder fail to exercise this right, this will not result in losing the right to make a counter-proposal in the General Assembly. The aforementioned shall apply accordingly to shareholders' proposals concerning the Company auditor.

Shareholders have the right to ask the Management Board for clarifications, if necessary in order to evaluate the items on the agenda.

If the convoked General Assembly fails to meet the quorum requirements set out in the Company's Articles of Association, the General Assembly shall take place on April 30, 2020 at 12 hours in the same place, with the same agenda. If the new General Assembly does not meet the quorum requirements either, the General Assembly shall take place anyway, regardless of the number of shareholders represented in the assembly.

If, due to the circumstances of the COVID-19 situations, the holding of the General Assembly on April 29, 2020 and April 30, 2020, will not be possible, the General Assembly will be postponed, and the next will be convoked as soon as the conditions permit.

Information from the Art. 280.a of the CA are available on the Company's website, www.optima.hr.

Boris Batelić,
President of the Management Board

Tomislav Tadić,
Member of the Management Board