

MERITUS ULAGANJA D.D.
HEINZELOVA ULICA 62/A
10 000 ZAGREB

SECURITY: MRUL
ISIN: HRMRULRA0009
LEI: 74780080JD6L45P7YG07
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HOME MEMBER STATE: CROATIA
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In ZAGREB, January 27, 2020

MID EUROPA INVESTS IN M+ GROUP

M+ Group cements its position as the leading regional contact centre and BPO services provider in South Eastern Europe.

Mid Europa Partners (“Mid Europa”), the leading buyout investor focused on the growth markets of Central and Eastern Europe, announced today the agreement to merge its portfolio company, CMC İletişim ve Çağrı Merkezi Hizmetleri A.Ş. (“CMC”), with Meritus Upravljanje d.o.o. (“M+ Group”), in return for a 30% equity stake in the combined group. M+ Group is a regional business process outsourcing service (“BPO”) provider and is a subsidiary of the company Meritus ulaganja d.d. (ZSE: MRUL), and CMC is the largest independent outsourced call centre and customer management services provider in Turkey with more than 4,000 employees. Following completion of the transaction, M+ Group is expected to emerge as the leading regional contact centre and business process outsourcing services provider in South Eastern Europe (“SEE”).

Kerim Turkmen, Partner of Mid Europa commented: “We are delighted to become a shareholder in a significantly larger and diversified regional operator. We believe in the long term growth prospects of the BPO industry in our region and globally and are committed to our future cooperation with M+ Group in creating the leading regional BPO services provider. The focus of the combined business will be on serving the most demanding international blue chip clients.”

Zvonimir Mrsic, President of the Supervisory board commented: “The strength of the new group is reflected in the fact that this transaction makes us one of the largest private employers in Croatia, with more than 7,000 employees. M+ Group will now serve more than 220 clients in 58 countries worldwide, generating an annual turnover in excess of EUR 65 million. Our international expansion continues with a focus on the acquisition of new global clients and the export of services as we contribute to the economic prosperity of Croatia and the region as a whole.”

Meritus ulaganja d.d.

- Heinzelova ulica 62/a, Zagreb • Tel.:01/6447-899 • Fax:01/6447-890 • PIN: 62230095889
- Commercial banks: Erste&Steiermärkische Bank d.d., Jadranski trg 3A, Rijeka IBAN: HR8524020061100933269; Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, IBAN: HR4324840081135094448
- Commercial Court in Zagreb; Company's (Court) registration number: 081210030 • Share capital: HRK 85,780,500,00.00 paid in full in material goods and Rights and divided into 857, 805 ordinary registered shares without any nominal value
 - President of the Supervisory Board: Zvonimir Mršić
 - Members of the Board Ivan Posavec and Darko Horvat

Acquisition of CMC marks the latest in a series of milestones recently achieved by M+ Group. During 2019, M+ Group successfully completed the issuance of new ordinary shares, as part of which more than twenty investors, including all four mandatory pension funds in Croatia, invested HRK 93 million in the Company, followed by the listing of shares of parent company Meritus Ulaganja d.d. on the Zagreb Stock Exchange and the successful acquisition of a majority stake in Trizma, the leading BPO services provider in Serbia.

The transaction was approved today at the General Assembly meeting of Meritus Ulaganja d.d. and is expected to complete by the end of January 2020.

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Notes to the editors:

About Mid Europa Partners

Mid Europa Partners is a leading independent private equity firm focused on the growth markets of Central and Eastern Europe. Operating from London, Bucharest, Budapest, Warsaw and Istanbul, Mid Europa Partners has raised and managed funds of approximately €5.2 billion.

Mid Europa has a pan-regional approach, acquires market leading companies, principally in domestic-focused growth industries, and since inception in 1999, has completed 41 investments across 18 countries in the region.

For additional information on Mid Europa Partners please visit: www.mideuropa.com



Ivan Posavec, President of the Board

Meritus ulaganja d.d.
Zagreb



Darko Horvat, member of the Board

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