

ANNOUNCEMENT

SUBJECT: SUPERVISORY BOARD SESSION HELD

Dear all,

Pursuant to Article 148 of the Rules of the Zagreb Stock Exchange, we herewith inform you that a session of the Supervisory Board of Magma d.d. (the Company) was held on July 14th 2010 where the Company's revised unconsolidated and consolidated annual financial statements for 2009 were adopted. The adopted statements had been published and are available to the public.

Proposal for the date of the General Assembly's regular session, as well as its agenda, were also discussed, and it was decided that the regular General Assembly would be held on 30th August 2010. The agenda and the invitation will be published in the Official Gazette „Narodne Novine“ and other statutory places for public announcements.

Martina Bandula
Head of Investor Relations

MAGMA d.d.

In Zagreb, 15.07.2010.