

PRESS RELEASE

Jastrebarsko, 12th July, 2010

MAGMA d.d. has redeemed its 10th and 11th tranche of commercial bills worth EUR 4.2 million and HRK 2.0 million, and issued a new, 15th tranche of commercial bills worth EUR 4.4 million.

Magma has successfully redeemed its 10th and 11th tranche of commercial bills worth EUR 4.2 million and HRK 2.0 million, with the maturity date of 9th July, 2010.

The redemption of these tranches has been carried out through issuing the new, 15th tranche worth EUR 4,410,070, ticker MGMA-M-126E, with the maturity date of 1st July, 2011.

The tranches will be listed on the Official Market of the Zagreb Stock Exchange following the listing approval.

Privredna banka Zagreb is the Issuing Agent and the Program Dealer.

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Magma d.d.