

Zagreb, 14.11.2016

NOTIFICATION ON TRANSACTION BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES

Pursuant to Article 19. Paragraph 3 of the Regulation (EU) No. 596/2014 on market abuse. Medika d.d. (hereinafter: the Issuer), notifies on transaction conducted by person discharging managerial responsibilities at the Issuer.

Dijana Radmilović, director of finance department from Zagreb, notifies on disposal of 23 shares of Medika d.d., ticker: MDKA-R-A. Shares were disposed as at 11.11.2016 in Zagreb on the regulated market - on Zagreb Stock Exchange.

Shares were disposed at average weighted price of HRK 16,506.52 and the total value of transaction is HRK 379,650.00.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them is enclosed, in accordance with the Commission Implementing Regulation (EU) No. 2016/523.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

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|---|---|------------------|
| 1. Details of the person discharging managerial responsibilities/person closely associated | | |
| (a) Name | Dijana Radmilović | |
| 2. Reason for the notification | | |
| (a) Position/status | Director of finance department | |
| (b) Initial notification/Amendment | Initial notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| (a) Name | Medika d.d. | |
| (b) LEI | | |
| 4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| (a) Description of the financial instrument, type of instrument Identification code | Ordinary share of Medika d.d. Ticker: MDKA-R-A ISIN: HRMDKARA0000 | |
| (b) Nature of the transaction | Disposal of shares | |
| (c) Price(s) and volume(s) | Price (s) | Volume(s) |
| | 16,500.00 HRK | 20 |
| | 16,550.00 HRK | 3 |
| | | |
| (d) Aggregated information — Aggregated volume — Price | Aggregated volume: 23 Price: 16,506.52 HRK (average weighted price) | |
| (e) Date of the transaction | 2016-11-11 | |
| (f) Place of the transaction | XZAG Zagreb Stock Exchange | |