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CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY

CROATIAN NEWS AGENCY

COMPANY WEB SITE

Rijeka, 14th February 2017.
Ur. br. LR-PU- 21/2017.

SUBJECT: Capesize ships carrying ore for Hungary and Serbia return to the port of Rijeka

A capesize ship of 292 m in total length, the Blue Lhotse, is currently being unloaded at the port of Rijeka. This ship delivered 167,000 tons of iron ore to the bulk cargo terminal in Bakar. The cargo is mostly shipped to Hungary via the port of Rijeka, whereas, as per the decision of the Hungarian partner, certain quantities from this vessel will also be shipped to the Smederevo Ironworks in Serbia. Following a break of an entire year, the business partner from Hungary is restarting its overseas imports of raw materials for its ironworks in Hungary and has been traditionally utilizing the port of Rijeka and the Rijeka transport route for shipping iron ore from overseas destinations. The renewed handling of this cargo will strengthen the throughput and the financial results of the Company in this year.

It should be emphasized that before the war, the port of Rijeka was not used to ship bulk cargo to the Smederevo Ironworks, so this is a great opportunity both for the port of Rijeka and for the Rijeka transport route to prove themselves as a competitive port and a competitive route for overseas shipping of bulk cargo."

LUKA RIJEKA d.d.