

Zagreb, 14th May, 2012**KONČAR – ELECTRICAL INDUSTRY Inc. SUPERVISORY BOARD MEETING**

Končar – Electrical Industry Inc. Supervisory Board Meeting was held on 14th May, 2012. The Managing Board and the Supervisory Board defined unanimously decision drafts to be forwarded to the Annual General Meeting of Končar – Electrical Industry Inc. for consideration and adoption.

The Notice of the Annual General Meeting together with decision drafts to be forwarded by Končar – Electrical Industry Inc. Managing Board and Supervisory Board to the Annual General Meeting for consideration and adoption will be published in the Official Journal of the Republic of Croatia on 16th May, 2012, on sites of the Zagreb Stock Exchange, Croatian Financial Services Supervisory Agency, Croatian News Agency and Končar – Electrical Industry Inc. web sites.

Končar – Electrical Industry Inc. Managing Board