

Zagreb, 27<sup>th</sup> July 2011**Končar – Electrical Industry Inc. – Supervisory Board meeting held**

The Supervisory Board held its 15<sup>th</sup> meeting on 27<sup>th</sup> July 2011.

At this Supervisory Board session the consolidated financial reports for Končar Group and the financial statements for Končar – Electrical Industry Inc. for the second quarter of 2011 were acknowledged.

Končar – Electrical Industry Inc.