

Pursuant the Trading Company Act, Article 277, Para 2 and 3 and Article 280, as well as the Statutes of KONČAR – ELECTRICAL INDUSTRY Inc., Zagreb, Fallerovo šetalište 22, Article 33, and on the basis of a requirement of shareholders, on 11th May, 2016, the Managing Board of the Company announces

**A SUPPLEMENT TO THE AGENDA AND A POSTPONEMENT OF
THE ANNUAL GENERAL MEETING OF
KONČAR – ELECTRICAL INDUSTRY Inc.**

To be held at the Company Headquarters on 10th June, 2016 at 12:00 p.m.

The Invitation to the Annual General Meeting of the Company was published in the Official Gazette of the Republic of Croatia “Narodne novine” No 31 of 8th April, 2016, announcing the AGM to be held on 31st May, 2016 at 12:00 p.m. at the Headquarters of the Company

1. The Annual General Meeting of **KONČAR – ELECTRICAL INDUSTRY Inc. is postponed and it will be held on 10th June, 2016 at 12:00 p.m.** in the premises of KONČAR – ELECTRICAL INDUSTRY Inc., Fallerovo šetalište 22, Zagreb, Room 407-8.

2.

The AGM Agenda is supplemented adding a new item no 11 after the item no 10 that reads as follows:

11. Decision on the recall and election of the Company Supervisory Board Members

The decision draft:

DECISION

on the recall and election of the Supervisory Board Members

1.

The following Supervisory Board Members are recalled from the membership in the Supervisory Board of KONČAR ELECTRICAL INDUSTRY Inc. due to the expiry of their terms of office:

- 1) Nikola Plavec, PID: 02265209595 Varaždin, Braće Radića 15/B;
- 2) Petar Mišura, PID: 73733267010, Šibenik, Milice i Turka 150;
- 3) Dragan Marčinko, PID:73589649637, Samobor, Zagorska 30;
- 4) Nenad Filipović, PID: 50609858137, Zagreb, Ružmarinka 35
- 5) Petar Vlaić, PID: 95645311308, Zagreb, Ljubljanska 85
- 6) Vicko Ferić, PID: 78639377930, Zagreb, Jurjevska 58

This Decision comes into force on the date of its passing and it shall apply from the expiry of terms of office on 3rd July, 2016.

b/ Pursuant the Trading Company Act, Art 256, Para 1 and Art 258, the Annual General Meeting of the Company KONČAR ELECTRICAL INDUSTRY Inc. passes the following

DECISION

ON THE ELECTION OF SUPERVISORY BOARD MEMBERS

1. a) The following gentlemen are elected to be Members of the Supervisory Board of KONČAR ELECTRICAL INDUSTRY Inc.:

- 1) Roko Vuletić, PID: 23937938871, Zagreb, Štirovnička 3A,
- 2) Tomislav Šerić, PID: 71196007922, Zagreb, Bednjanska ulica 15,
- 3) Ivan Baketa, PID: 47833559294, Zagreb, Kuzminečka 49,
- 4) Nenad Filipović, PID: 50609858137, Zagreb, Ružmarinka 35.

1. b) The following gentlemen are elected to be Members of the Supervisory Board of KONČAR ELECTRICAL INDUSTRY Inc.:

- 1) Petar Vlaić, PID: 95645311308, Zagreb, Ljubljanska 85,
- 2) Dubravko Štimac, PID: 40402971482, Zagreb, Stupnička 18.

2. Supervisory Board Members are elected for the term of office of four (4) years.

3. This Decision comes into force on the date of its passing and it shall apply from 4th July, 2016

Managing Board

KONČAR – ELECTRICAL INDUSTRY Inc.