

Ad.2

Pursuant Articles 256, 259 and 275 of the Trading Company Act and Article 31 of the Statutes of the Company KONČAR - ELEKTROINDUSTRIJA d.d. (in English: KONČAR – ELECTRICAL INDUSTRY Inc.), on 28th July, 2011, the Extraordinary General Meeting passed the following

DECISION

On recall from duty and election of the Supervisory Board Members

1. The following Supervisory Board Members are recalled from duty on 28th July, 2011:

- Igor Lučić, Supervisory Board President
- Djuro Perica, a Member
- Nenad Matić, a Member
- Zdenka Matković, a Member
- Ante Babić, a Member
- Kristijan Floričić, a Member

2. The following gentlemen are elected to be Supervisory Board Members:

- BOŽIDAR PILLER from Zagreba, Lomnička Street 5, PID: 42649404563, a retiree,
- NENAD MATIĆ from Zagreb, Čikatska Street 18, PID: 89271089223, a Manager in the Ministry of the Regional Development, Forestry and Water Management,
- DJURO PERICA, from Zagreba, Hrvojeva Street 3, PID: 65703893162, a retiree,
- ELVIS KOVAČEVIĆ, from Vinkovci, Kanovačka Street 48, PID: 59705671575, a Manger of a company,
- KRISTIЈAN FLORIČIĆ, from Medulin, Munte Street 128, PID: 20412779890, a counsellor in the company Floris Ltd.
- VICKO FERIĆ, from Zagreba, Jurjevska Street 58, OIB: 78639377930, the chairman of the Managing Board of the company Dom holding Inc.

3. Supervisory Board Members are elected for the term of office of four (4) years, beginning on 29th July, 2011

EGM Chairman

Igor Lučić