



In Zagreb, on 28<sup>th</sup> July, 2011

**CONSTITUENT SUPERVISORY BOARD MEETING OF  
KONČAR - ELECTRICAL INDUSTRY Inc.**

On 28<sup>th</sup> July, 2011, the Constituent Supervisory Board Meeting of KONČAR – Electrical Industry Inc. was held. Pursuant the decision of the Extraordinary General Meeting supervisory members: Igor Lučić, Đuro Perica, Nenad Matić, Zdenka Matković, Ante Babić and Kristijan Floričić were recalled from duty. Gentlemen: Božidar Piller, Đuro Perica, Elvis Kovačević, Kristijan Floričić and Vicko Ferić were elected to be Supervisory Board members. The Supervisory Board Member nominated by the Agency for Management of State Estate of the Republic of Croatia was Ratko Žabčić. The Supervisory Board Member nominated by small shareholders was Ivan Rujnić, and the Supervisory Board Member nominated as employees' representative was Jasminka Belačić. Ervin Filipčić was nominated to be the Supervisory Board Member secretary. The Constituent Supervisory Board Meeting elected Božidar Piller to be the Supervisory Board President and Jasminka Belačić to be the Supervisory Board Deputy President unanimously. The Supervisory Board adopted the Supervisory Board Rules of Procedure and took a notice of the business results for the first half-year 2011.

Managing Board

KONČAR – Electrical Industry Inc.