



Zagreb, 10th June, 2011

KONČAR – ELECTRICAL INDUSTRY Inc. SUPERVISORY BOARD MEETING

On 10th June, 2011, the Supervisory Board of Končar – Electrical Industry Inc. held its 14th Meeting.

Pursuant the proposal of the Government of the Republic of Croatia of 2nd June, 2011, the Supervisory Board reached the decision to propose impeachment of current Supervisory Board Members: Igor Lučić, Nenad Matić, Zdenka Matković and Đuro Perica and to elect the new Supervisory Board Members: Božidar Piller, Đuro Perica, Nenad Matić and Elvis Kovačević to the Annual General Meeting.

The date of the Annual General Meeting of the Company will be published later on.

Končar – Electrical Industry Inc. Managing Board