



Zagreb, 11<sup>th</sup> February 2011.

### **Končar – Electrical Industry Inc. – Supervisory Board meeting held**

The Supervisory Board held its 11<sup>th</sup> meeting on 11<sup>th</sup> February 2011.

Supervisory Board acknowledged the nonaudited financial reports for the year 2010.

Supervisory Board also accepted the resignation the member of Management Board mr. Vladimir Plečko due to his retirement. In accordance with the Company Charter, as suggested by President of the Managing Board Darinko Bago, the Supervisory Board appointed dr.sci. Miroslav Poljak Member of the Managing Board.

Končar – Electrical Industry Inc.