

CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
Miramarska Street 24 B
Hr-10000 Zagreb

Zagreb Stock Exchange
Ivana Lučića Street 20a
Hr -10000 Zagreb

Zagreb, 25th July, 2014

Končar – Electrical Industry Inc. Supervisory Board Meeting

The 22nd Končar – Electrical Industry Inc. Supervisory Board Meeting was held on 25th July, 2014. The stated Supervisory Board Meeting accepted January to June 2014 Business Report of Končar – Electrical Industry Inc. and Končar Group Consolidated Financial Reports.

The Company Managing Board reported the Supervisory Board on Business Operation Plan estimations for 2014 second half-year.

The same Meeting nominated Mr Miki Huljić, in the function of the Financial Director of Končar – Electrical Industry Inc. up to date, to be Končar – Electrical Industry Inc. Deputy Board Member in charge of finances.

The Supervisory Board was informed on the Decision of the Government of the Republic of Croatia on sales of shares of the trading company of Končar – Electrical Industry in the organised capital market.

Tomislav Radoš, a Supervisory Board Member, resigned from his position of Končar – Electrical Industry Inc. Managing Board Member due to his nomination to a new position.

Končar – Electrical Industry Inc.

Managing Board