



Končar – Elektroindustrija d.d.,  
(in English: Končar – Electrical Industry Inc.)  
Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A  
ISIN: HRKOEIRA0009  
LEI: 74780000HOSHMRAW0115  
Home Member State: Croatia  
Regulated Market Segment: Zagreb Stock Exchange Official Market

Zagreb, 14<sup>th</sup> January, 2020

- Croatian Financial Services Supervisory Agency
- Zagreb Stock Exchange
- HINA Croatian News Agency
- Company Web Site

Subject: Decision on the Election of the President and Deputy President of the Supervisory Board and Decision on Nomination of Managing Board Members

Pursuant the Capital Market Law and the Stock Exchange Rules, we hereby advice that the Supervisory Board of Končar – Electrical Industry Inc. held its meeting on 14<sup>th</sup> January and passed the following Decisions:

1. Josip Lasić, the Deputy President of the Supervisory Board resigned from the duty of the President of the Supervisory Board
2. Joško Miliša was elected to be the President of the Supervisory Board with the term of office from 14<sup>th</sup> January, 2020 to 12<sup>th</sup> July, 2020 by a unanimous decision of all the Members
3. Nikola Anić was elected to be the Deputy President of the Supervisory Board with the term of office from 14<sup>th</sup> January, 2020 to 12<sup>th</sup> July, 2020 by a unanimous decision of all the Members
4. The following gentlemen were nominated to be Members of the Managing Board of Končar – Electrical Industry Inc.:
  - Ivan Bahun to be the Deputy President of the Managing Board and a Member of the Managing Board with the term of office from 20<sup>th</sup> January, 2020 to 20<sup>th</sup> January, 2024;
  - Josip Ljulj to be a Member of the Managing Board with the term of office from 20<sup>th</sup> January, 2020 to 20<sup>th</sup> January, 2024;



- Božidar Poldrugač to be a Member of the Managing Board with the term of office from 1<sup>st</sup> March, 2020 to 20<sup>th</sup> January, 2024;
  - Josip Lasić to be a Member of the Managing Board with the term of office from 15<sup>th</sup> March, 2020 to 20<sup>th</sup> January, 2024;
5. Josip Lasić resigned from the position of a Member of the Supervisory Board from 14<sup>th</sup> March, 2020.

Končar – Electrical Industry Inc. Managing Board