

Ad.2. a)

KONČAR – ELECTRICAL INDUSTRY Inc.
Zagreb, Fallerovo šetalište Street 22

Pursuant the Trading Company Act, Articles 256, 259 and 275 and the Statutes of KONČAR – ELECTRICAL INDUSTRY Inc., Article 36, on 15th December, 2014, the Extraordinary General Meeting has passed the following:

DECISION

on the recall of a Supervisory Board Member

1. The EGM recalls the following Supervisory Board Member:
 - KRISTINA ČELIĆ, PID: 26347284386, from Zagreb, Braće Domany Street No 8
2. This Decision comes into force on the date of its passing.

Explanation

The Government of the Republic of Croatia made the Conclusion on 4th September, 2014 proposing to the General Assembly of Končar – Electric Industry Inc. to recall dr.sc. Kristina Čelić, from her position of a Supervisory Board member. In accordance with the stated Conclusion, the Extraordinary General Meeting has reached the above stated Decision.

In Zagreb, on 15th December, 2014

EGM Chairman

dr.sc. Nenad Filipović

Ad.2. b)

KONČAR – ELECTRICAL INDUSTRY Inc.
Zagreb, Fallerovo šetalište Street 22

Pursuant the Trading Company Act, Articles 256, 259 and 275 and the Statutes of KONČAR – ELECTRICAL INDUSTRY Inc., Article 36, on 15th December, 2014, the Extraordinary General Meeting has passed the following:

DECISION

On the Election of Supervisory Board Members

1. The EGM elects the following gentlemen to be Supervisory Board Members:
 - NIKOLA PLAVEC, PID: 02265209595, from Varaždin, Braće Radića Street No 15b.
 - PETAR MIŠURA, PID: 73733267010, from Šibenik, Milice i Turka Street No 150
2. The EGM elects Supervisory Board Members for the term of office by the expiry of the term of office of the rest of the Supervisory Board Members.
3. This Decision comes into force on the date of its passing.

Explanation

The Government of the Republic of Croatia made the Conclusion on 4th September, 2014 proposing to the General Assembly of Končar – Electric Industry Inc. to elect dr.sc. Nikola Plavec and Petar Mišura to be Supervisory Board Members. In accordance with the stated Conclusion, the Extraordinary General Meeting has reached the above stated Decision.

In Zagreb, on 15th December, 2014

EGM Chairman

dr.sc. Nenad Filipović